The merger of Time Warner and Capital Group Companies Inc., if successful, will make TCI the third-largest shareholder in the combined Time Warner/Turner conglomerate. If the merger goes through, TCI will own 9% of the new entity.

**TIME WARNER**

- **Motion pictures:**
  - Warner Brothers
  - Warner Brothers Animated

- **Home video:**
  - Time-Life Video
  - HBO Home Video
  - Warner Home Video

- **TV programming:**
  - Warner Brothers Television
  - (ER, Murphy Brown)
  - Witt Thomas Productions
  - (John Larroquette Show)

- **Book publishing:**
  - Oxmoor House
  - Sunset Books
  - Little, Brown & Co.
  - Time-Life Books
  - Warner Books
  - Book-of-the-Month Club

- **Magazines:**
  - Time
  - Fortune
  - Life
  - Sports Illustrated
  - Vibe
  - People
  - Money
  - In Style
  - Sports Illustrated for Kids

- **Multimedia:**
  - Disney
  - Disney.com
  - AmeriCast
  - Bell
  - ABC Online

- **Retail:**
  - Turner Retail Group (Hanna-Barbera store at Universal Studios/Florida, The Turner Store, Braves Clubhouse and the Medalist)

- **Home Entertainment:**
  - Turner Home Entertainment
  - Domestic Home Video
  - Turner Home Satellite

- **Book publishing:**
  - Turner Publishing

- **Programming/production:**
  - World Championship Wrestling
  - Hanna-Barbera Cartoons
  - New Line Cinema
  - Castle Rock Entertainment
  - Turner Entertainment Co. (MGM, RKO and pre-1950 Warner Bros. films)
  - Turner Original Productions
  - Turner Pictures

- **Cable:**
  - TBS Superstation
  - Turner Classic Movies

- **CNN:**
  - CNNfn (financial network)
  - CNNRadio
  - Headline News
  - CNN Sportsouth (regional sports network)

- **Multimedia:**
  - Disney
  - Disney.com
  - AmeriCast
  - Bell
  - ABC Online

- **Turner Broadcasting:**
  - Atlanta Braves
  - Atlanta Hawks

- **Retail:**
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  - Turner Home Entertainment
  - Domestic Home Video
  - Turner Home Satellite

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  - Turner Publishing

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  - World Championship Wrestling
  - Hanna-Barbera Cartoons
  - New Line Cinema
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WESTINGHOUSE

Brandywine Asset Management
(investment advisors)

FMR Corp. (6.5%), parent company of Fidelity
Investments, mutual funds manager

Westinghouse Pension Management

WPIC Corporation
(insurance, communications, financing)

Frostering: King

Group W Satellite
Communications
Satellite distribution
TV programming)

Parts for electric power plants:
Power Generation

Communications and information:
Telephone, network and wireless
communications systems; security
systems

Nuclear power plant design and maintenance:
Energy Systems (40% of
the world's nuclear
plants use Westinghouse
engineering)

Waste disposal (including hazardous
and radioactive):
Resource Energy Systems
Scientific Ecology Group
Westinghouse Remediation Services
GESCO (This branch of the company
also operates 4 government-owned
nuclear facilities, including Savannah
River; installed reactors in Sea Wolf,
the Navy's new nuclear submarines;
and refueled the U.S.S. Enterprise,
the first nuclear aircraft carrier. It
also recently won a contract to
dispose of 2,253 tons of stockpiled
chemical weapons at an Army
base in Anniston, Alabama.)

CBS

Cable:
CMT: Country Music Television
(33% owners with Gaylord
Entertainment)

Home Team Sports (a regional
network in the mid-Atlantic)

TN: The Nashville Network
(does marketing for this
Gaylord-owned network)

CBS Radio
(21 FM stations;
18 AM stations;
1,900 stations carry some
CBS programming, about
450 carry CBS News)

CBS Network News

Up to the Minute

CBS Morning News

60 Minutes

CBS News Sunday Morning

CBS This Morning

CBS Evening News With Dan Rather

48 Hours

Face the Nation
The Nation.

**GENERAL ELECTRIC**
 ranked No. 1 with GM in Forbes 500

- **Transportation:**
  - GE Transportation Systems (diesel and electric trains)
- **Turbines for nuclear reactors and electric power plants:**
  - GE Power Generation
- **Electrical equipment:**
  - Electrical Distribution and Control
- **Communications:**
  - GE Americom (satellites)
  - GE Capital Communications Services (long distance telephone)
- **Motors and controls:**
  - GE Motors and Industrial Systems
- **Plastics:**
  - GE Plastics (silicones and resins for computers)
- **Medical services:**
  - GE Medical Systems (MRIs, X-rays)
- **Networking software:**
  - GE Information Services
- **Financial:**
  - GE Capital (private label and bank credit card loans, mortgages and other loans; asset management)
- **Insurance:**
  - GNA Corp. & other insurance firms
- **Aircraft engines:**
  - GE Aircraft Engines
- **Lighting:**
  - GE Lighting
- **Appliances:**
  - GE Appliances (GE, Hotpoint, others)
- **Music:**
  - Warner/Chappell Publishing
  - The Atlantic Group
  - Time Warner Audio Book
  - Elektra Entertainment Grp
  - Warner Brothers Records
  - Warner Music Int'l.
  - SubPop (40% ownership)
  - Columbia House (50% ownership)
- **Retail:**
  - Warner Bros. stores
  - (100+)
- **TV stations:**
  - WNBC—New York
  - KNBC—Los Angeles
  - WMAQ—Chicago
  - WCAU—Philadelphia
  - WRC—D.C.
  - WTVJ—Miami
  - WNCN—Raleigh-Durham
  - WCMH—Columbus
  - WJAR—Providence
  - **NBC Network News**
    - The Today Show
    - Meet the Press
    - Weekend Today
    - Dateline NBC
    - Nightside
    - NBC News at Sunrise
    - NBC Nightly News With Tom Brokaw
- **Cable:**
  - CNBC
  - Court TV (33% with Time Warner)
  - Bravo (50% with Rainbow, a subsidiary of Cablevision)
  - American Movie Classics (25% with Rainbow)
  - America’s Talking (50% with Microsoft, Will become MS/NBC, a 24-hr. interactive news service)
  - A&E (25% with Disney and Hearst)
  - **NBC owns 25-50% of the following:**
    - History Channel (with ABC and Hearst)
    - Independent Film Channel (with Rainbow)
    - News Sport
    - Prime
    - Romance Classics
    - + 7 regional sports channels:
      - Sports Channel Cincinnati, Chicago, Florida, New England, Pacific, Ohio, Philadelphia

**NBC Radio now owned by Westwood One, which also owns Mutual Broadcasting and RKO and markets CNN Radio**
Berkshire Hathaway Inc. (Insurance; Warren Buffet, C.E.O.; ranked No. 60 in Forbes 500; 12% owners prior to merger)*

State Farm Insurance (6% owners prior to merger)*

**DISNEY/CAP CITIES**
*(ranked No. 48 in Forbes 500)*

Mighty Ducks
(N.H.L. ice hockey team)

California Angels (American League baseball team; 25% ownership and controlling interest, with option to buy remaining shares upon the death of Gene Autry)

Newspapers:
- Fort Worth Star-Telegram
- Kansas City Star
- St. Louis Daily Record
- Narragansett Times
- Oakland Press and Reminder
- (Pontiac, MI)
- County Press (Lapeer, MI)
- Times-Leader (Wilkes-Barre, PA)
- Belleville News-Democrat (IL)
- Albany Democrat (OR)
- Daily Tidings (Ashland, OR)
- Sutton Industries and Penny Power (shoppers)

ABC

**TV and cable:**
- Disney Channel
- Disney Television (58 hours/week syndicated programming)
- Touchstone Television (Ellen, Home Improvement)
- A&E (37% with Hearst and GE)
- Lifetime Network (50%)
- ESPN (80%)
- ESPN 2 (80%)
- Buena Vista Television (Home Again)

**Retail:**
429 Disney stores
Childcraft Education (mail order toys)

**Home video:**
Buena Vista

**Magazines:**
- Disney Publications (trade publications)
- Child Publications
- W., Women’s Wear Daily Magazine
- International Investor
- Key Publishing Inc.
- FamilyFun and others)

**Book publishing:**
- Hyperion Books
- Chilton Publications

**Pictures:**
- Disney Pictures
- Touchstone Pictures
- Fox Film Corp.
- Vista Pictures (distribution arm)

**ABC Video**

**ABC Network News**

PrimeTime Live

Morning America

World News Tonight
This Morning
World News Now
This Week With David Brinkley

Nightline

World News (Saturday and Sunday editions)

RTAINMENT STATE

al. (crude petroleum and natural gas; in development)

Home interactive network

Online)

Book publishing:
- Hyperion Books
- Chilton Publications

Mogli Publications
(trade publications)

Child Publications

W. Women’s Wear Daily) Magazine

International Investor

Key Publishing Inc.

FamilyFun and others)

8C Radio (owns 21 stations, largest radio network in U.S., serving 3,400 cities and covering 24% of U.S. households)

ABC Video

ABC Network News

PrimeTime Live

Morning America

World News Tonight
This Morning
World News Now
This Week With David Brinkley

Nightline

World News (Saturday and Sunday editions)

TV stations (covering 24.5% of U.S. households):
- WABC–New York
- WLS–Chicago
- KFSN–Fresno
- KTRK–Houston
- WPVI–Philadelphia
- KGO–San Francisco
- WTVD–Raleigh–Durham
- WJRT–Flint, MI
- WTVG–Toledo
- KABC–Los Angeles
- (KCAL in L.A. for sale by agreement with Justice Dept.)

Also owns 14% interests in Young Broadcasting, which owns:
- WTVO–Rockford, IL
- WTN–Albany, NY
- WLNS–Lansing, MI
- KLFY–Lafayette, LA
- WKRN–Nashville, TN
- WATE–Knoxville, TN
- WRIC–Richmond, VA
- WBAY–Green Bay, WI

Rship percentages are not finalized. Because 82% of stockholders opted for shares and not cash, Disney is still working out with share-whether they will be paid in fractional shares or with partial cash payments.

Theme parks/resorts:
- Disneyland
- Walt Disney World Resort
- Disneyland Paris (39%)
- Tokyo Disneyland (royalty fees only)
- Disney Institute (75-acre facility in Orlando)
- Celebration (planned community near Orlando—in development)
- Disney Cruiseline (planned)
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