

# INTERNATIONAL STRATEGY GROUP

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August 10, 2004

**By Hand Delivery**

Ambassador Abdullah Murad  
Department of International Organizations,  
Ministry of Foreign Affairs  
State of Kuwait  
Safat 13001

Re: Proposal for the Protection and Investment of UNCC Public Sector Awards and Proceeds (the "Proposal")

Your Excellency,

Thank you for meeting with me this past Saturday, August 7, 2004 to discuss the referenced Proposal submitted by International Strategy Group LLC ("ISG") and its consortium. I also wish to extend to you my heartfelt gratitude for your letter of August 10, 2004, which arrived this morning.

This week's discussions have advanced our mutual understanding of how Kuwait will proceed in its consideration of the Proposal, and the grant of a mandate to the consortium. It was heartening to have you show me the detailed responses to the Proposal that have been provided by Kuwait's governmental authorities, and to hear that the Proposal has been well received.

It is my understanding, based on our discussions, that the Ministry will shortly provide a detailed response to the proposal conveying any remaining concerns. We look forward to working with you over the coming weeks to shape a mutually agreeable strategy for protecting Kuwait's UNCC awards and to crafting the details of a mandate that effectively deploys the consortium's resources on Kuwait's behalf.

Sincerely yours,



Shahamir J. Sheikh  
Chairman and Chief Executive Officer

CC: Madame Madeleine Albright  
David Huebner